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IFC Bhawan, C. G. Road, Ahmedabad - 380006.

PUBLIC NOTICE FOR SALE OF ASSETS

Sale of mortgaged assets on "As is where is and whatever there is" basis (Possession of which has been taken over under section 13(4) of the Securitisation and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002)

1. Name of the borrower: **Mahendra Petrochemicals Ltd (MPCL)**
2. Description of the Assets: Reserve price EMD (Interest free)

LOT-1 Plant & Machinery	Rs.101.25 lakhs	Rs.10.15 lakhs
LOT-2 Land & Building	Rs.926.61 lakhs	Rs.92.65 lakhs
LOT-3 Composite lot- Plant & Machinery And Land & Building	Rs.1027.86 lakhs	Rs.102.75 lakhs
3. Schedule of property
All that piece and parcel of land comprised in the survey Nos. 212/1, 218/P, 219/1/P, 219/2/P, 219/3, 220/1, 220/2/P, 221/P, 222/P, 222/P, 223/P and 233/1/P admeasuring in aggregate 62,395 Sq. Mtrs., together with all buildings and structures thereon, within the village limits of Sari, Taluka Sanand, District Ahmedabad in the State of Gujarat and bounded on or towards the East by N. H. No.8., on or towards the West by Compound wall & Railway Line., on or towards the North by Open Plot., on or towards the South by Factory - Bhagwati Spherocast / Arvee Denim.
4. Outstanding dues for which the mortgaged assets are being sold Rs.99,77,16,472/- (Rupees Ninety Nine Crore Seventy Seven Lakhs Sixteen Thousand Four Hundred Seventy Two Only) as on 30th April, 2007 plus further interest & liquidated damages thereon plus expenses.
5. Bids are invited for composite lot as well as for separate lots in sealed envelopes, superscribed with the description of the lot at the top of the envelope, addressed to "The Authorised Officer, Attn: Shri S. K. Tandon, Deputy General Manager, IFCI Limited, IFC Bhawan, C. G. Road, Ahmedabad - 380006.
6. Sale is strictly subject to the terms & conditions incorporated in this advertisement and the prescribed "Document for terms of invitation for Sale" which can be obtained from IFCI's above mentioned address, between 21-1-2008 and 18-2-2008 (except on intervening Saturdays and Sundays) from 10 AM to 4 PM on payment of Rs.1,000/-.
7. **Inspection of Assets** : 11th & 14th February 2008 between 11 AM to 4.30 PM.
8. **Date of Opening of Bids and Auction** : 19th February 2008, at 11 AM at IFCI's above mentioned address.
9. **Sealed Tenders**, as per the prescribed tender document, **should be submitted** along with EMD by way of demand draft payable at Ahmedabad drawn on a scheduled Bank in favour of "IFCI Limited" **by 5 P.M. of 18-2-2008.**
10. The Authorised Officer reserves the right to accept or reject any or all bid(s)/tender(s) without assigning any reason(s).

Place : Ahmedabad
Date : 17-1-2008

S. K. Tandon
Authorised Officer
Ph. 079-26468433